



December 2024
Soldiers Beach Surf Club
Committee Meeting

Attendees: Tony Axford, Simon Falconer, Jennifer Falconer, Matt White, Mick Crowe, Sergei Mikhalchenko, Evelyn Williamson, Jaydee Lourens, Kell Maxwell

Apologies: Annie Vandertouw, Emma Griffiths, Sam Terry, Matt Keys, Jackson Vandertouw, Darcy Waller

Date: 20 December 2024

Meeting opened at: 11.10am

Item 1: Declaration of any Conflict of interest:

Does anyone have a conflict of Interest that is not registered below?

Name: Matt Keys	Interest: Wife owns Kraken
Name: Brent Farnworth	Interest: Owns Dunes
Name: Matt White	Interest: Sister owns Kraken
Name: Shawn Ford	Interest: Contractor Light of Installation
Name: Kelly Maxwell	Interest: Employed by Kraken

NOTE: 1 item only of business for December meeting as follows:

Item 2. Director of Finance – Tony Axford

See attachments on email:

- a. Attached Bank Register Payments
- b. Profit and Loss
- c. Balance Sheet
- d. Finance Report May 2024

MOTION:

To adopt the Finance Report and attachments.

Moved by: Tony Axford

Second by: Jennifer Falconer

CARRIED.

Item 6. General Business

1. Thanks to Mick for putting gym equipment together.
2. Talk of swapping patrol 5 due to Leadership camp and many youth away.

Meeting closed: 11.15am

A handwritten signature in dark ink, appearing to be "S. Falconer", written over a horizontal line.

Simon Falconer
President

Soldiers Beach Surf Club Committee

Report submitted by: Director of Finance **Date:** 21/12/24

Item 3. Director of Finance

- a. Attached Bank Register Payments
- b. Profit and Loss
- c. Balance Sheet

Current Financial Position

Gross Profit to date 21/12/24

	\$251,372.13	
LESS EXPENSES		\$149,393.02
Operating profit		
	\$101,979.11	
Less Grants		\$15,796.55
Working Capital	\$86,182.56	
Age Receivables	\$ 4,996.70	
LESS Age Payables		\$ 13,771.89
Term Deposit		\$ 65,016.60
Term Deposit (Bendigo)		\$20,000

Total unbudgeted Working cash \$123.01

As of the 15/11/24 Cash in Bank

Bendigo Event acc	\$123.01	
Main account	\$15,629.71	budgeted expense
100 Account	\$4,136.91	budgeted expenses
Investment Account 1.	\$65,016.60	Note: 12 months term at 5% = \$3,250.83 interest.
Investment Acc 2.	\$20,000	note 3 month on call 3.4%= \$170
Grant Account	\$15,796.55	budgeted expenses
Total Cash	\$ 120,702.78	

Motion 1:

Move that the Attached Payments be approved as legitimate expense to the Club.

Moved By:

Second By:

CARRIED.

Other issues

1. No Debt current, as all bills are paid when they fall due.
2. Budget is on track no over spends.
3. Patrolling members will over the coming months will be receiving a letter from the Club regarding membership reimbursement please follow the instructions on the letter.
4. Reimbursement for officials travel, please follow the instruction on the request, this request must come through the Director of Surf Sports.

Item 2. EQUIPMENT

Yellow Surf Boat, Club the Executive reviewed that all interested parties and found none where genuine and recommended that the boat be strip of useful parts & donate the boat and trailer to Jimmy's Beach whom received the Freemason Boat. The Yellow Boat was donated to the Club and therefore has no real financial value, and therefore written off the asset register.

Item 3. Financial Position of the Club

The Club in the first time since **2016** has now **NO outstanding bills more than 30 day** (1 month) and **all aged receivables NOW in under 30 days** (1 month).

This down to the hard work of the Executive Team understanding of good financial management. Also, the GRINCH saying no a lot!

The Club is on target within its financial business strategy. I would like to acknowledge Matt Keys, Annie Vandertouw and Simon Falconer for their tireless work behind the scenes, without these people the Club would not be in the financial position it finds its self.